

**INVITATION FOR EXPRESSION OF INTEREST FOR QUADRANT TELEVENTURES LIMITED (UNDER CIRP)**

**Process Document Dated 16-02-2026**

**Invited by:**

**Rajesh Jhunhunwala**

Resolution Professional – Quadrant Televentures Limited

IP Registration Number: IBBI/IPA-003/IP-N00457-C01/2017-2018/11102 (modified from IBBI/IPA-001/IP-P00647/2017-2018/11102)

AFA Validity : 31-12-2026

Registered Address: A51, Aashit Chs, Azad Road, H B Gawde Marg, Stanburg Estate, Juhu Koliwada, Mumbai City, Maharashtra - 400049/ [jhunhunwala.rajesh@gmail.com](mailto:jhunhunwala.rajesh@gmail.com) / [qtl.ibc@gmail.com](mailto:qtl.ibc@gmail.com)

## **A. BACKGROUND OF CORPORATE DEBTOR**

Quadrant Televentures Limited (CIN: L00000MH1946PLC197474) is a Public company incorporated on 02 August 1946. It is classified as Non-government company and is registered at Registrar of Companies, Mumbai. The Authorised Share Capital of the company is Rs.150000 Lakhs. Against this, the Paid up Share Capital is Rs.28607.15 Lakhs comprising of Rs.6122.6 Lakhs by way of Equity Shares and Rs.22484.54 Lakhs by way of Cumulative Redeemable Preference Shares (CRPS). Registered address of Quadrant Televentures Limited is Flat no. 8, B-Type, Sadafuli Building, Tirupati Park, Gurusahani Nagar, N-4, CIDCO, Aurangabad, Maharashtra, India - 431001 and Corporate office address is B-71, Industrial Area Phase-VII, Mohali, Punjab, India, 160055.

Quadrant Televentures Limited's Annual General Meeting (AGM) was last held on 29.09.2025. and as per records from Ministry of Corporate Affairs (MCA), its balance sheet was last filed on 31.03.2025. It is engaged in Telecommunication and Broadband services.

Quadrant Televentures Limited (QTL) is a Unified License Services Licensee and an Internet Service Provider in the Punjab Telecom Circle comprising of the State of Punjab, the Union Territory of Chandigarh and the Panchkula town of Haryana. The Company started its operations as a fixed line service provider under the brand name "CONNECT" in the year 2000. Subsequently, the Company was granted the UASL License (Unified Access Services License) in the Punjab Telecom Circle in 2003, which was further migrated to Unified License in the year 2015. Apart from the UASL License, the Company also holds the ISP (Internet Service Provider) License Category - A (PAN INDIA) and the IP-1 (Infrastructure Provider-Category -1) License for providing services in the Punjab Telecom Circle. Currently, the Company is providing Broadband Services on FTTH/ DSL/WBB/EOC technology, Fixed Voice (Landline) services,

Internet Leased Line and P2P services in the Punjab Telecom Circle. As on March 31, 2025, the Company had a total subscriber base of around 3 Lakhs customers.

The Corporate Debtor is currently undergoing Corporate Insolvency Resolution Process ("CIRP") in accordance with the extant provisions of the Insolvency and Bankruptcy Code, 2016 ("the Code") and other relevant rules and regulations notified thereunder, pursuant to the order of the Hon'ble National Company Law Tribunal, Mumbai Bench I ("Hon'ble NCLT") passed on 2<sup>nd</sup> September 2025 ("Insolvency Commencement Date") wherein the Hon'ble NCLT has appointed Atul Kumar Kansal having registration number IBBI/IPA-001/IP-P00035/2016-2017/10088 as an Interim Resolution Professional ("IRP"). Later, IRP was confirmed as RP by CoC in its 2<sup>nd</sup> meeting of CoC.

The Hon'ble NCLT vide its order dated 12-01-2026, has appointed Mr. Rajesh Jhunjunwala as the Resolution Professional in replacement of Mr. Atul Kumar Kansal, who resigned from the position of Resolution Professional of the Corporate Debtor.

The erstwhile Resolution Professional had earlier invited EOI for which extended last date for submission of EOI was 15-01-2026. The RP had received seven EOIs and a Provisional List of Eligible PRAs was issued on 25-01-2026. The CoC in its meeting dated 27-01-2026 have decided to issue fresh Form G by relaxing eligibility criterion for PRAs to attract more participation and maximise value of the corporate debtor. The existing PRAs shall continue to be in the process and not required to submit fresh EOIs.

The CoC, on requests, have decided to extend the last date for submission of the EOI to 21-02-2026 and no further extension shall be granted thereafter.

#### **B. Financial Statements of Corporate Debtor:**

Company is a BSE Listed Company and Annual reports can be downloaded from below link;  
<https://www.connectbroadband.in/annual-report/>

#### **C. TRANSACTION PROCESS**

The transaction process has been outlined below: -

- a. Invitation for Expression of Interest (“EOI”)
- b. Confidentiality undertaking by the Resolution Applicants (RAs) along with the supporting documents annexed to the EOI;
- c. Verification of EOI documents by Resolution Professional with respect to eligibility criteria and completeness of requisite affidavit & undertakings.
- d. Circulation of Provisional List of Prospective Resolution Applicants as per timelines in Form G.
- e. Invitation of Objection of inclusion or non-inclusion of name of any prospective resolution applicant in the Provisional List.
- f. Circulation of Final List of Prospective Resolution Applicants
- g. Prospective Resolution Applicants will be provided with:
  - The Information Memorandum prepared as per provisions of the Insolvency and Bankruptcy Code (“IBC”), 2016.
  - Request for Resolution Plan (“RFRP”) outlining the next steps along with the evaluation criteria.
  - Access to the data and information to be provided for due diligence.

#### **D. SUBMISSION OF EXPRESSION OF INTEREST**

- i.Expression of Interest (“EOI”) is invited in a plain sealed envelope superscripted as “Expression of Interest for participating in CIRP of “Quadrant Televentures Limited”, in the format as set out in “**Annexure 1**”.
- ii.Applicants should meet the Eligibility Criteria as set out as “**Annexure-2**” of Format for EOI.
- iii.Applicants should submit the EOI along with the supporting documents set out as “**Annexure-1A**”.
- iv.Applicant is also required to submit the following undertakings as set out in **Annexure 3**, **Annexure 4** and **Annexure 5** of this EOI documents respectively along with the EOI.

All Potential Resolution Applicants should provide the EOI on or before 21.02.2026, in a sealed envelope through speed post/registered post or by hand delivery, addressed to:

Mr. Rajesh Jhunjhunwala,  
Resolution Professional- Quadrant Televentures Ltd  
A-456, Lower Ground Floor, Defence Colony, New Delhi- 110024

A soft copy of the Expression of Interest along with the required annexures must be emailed to [qtl.ibt@gmail.com](mailto:qtl.ibt@gmail.com) in a single pdf file on or before 21.02.2026.

[On the Letterhead of the Entity Submitting the Expressions of Interest EOI]

**EXPRESSION OF INTEREST**

Date: [●]

To,

Mr. Rajesh Jhunhunwala,  
Resolution Professional  
A-456, Lower Ground Floor,  
Defence Colony, New Delhi- 110024  
Email: [qtl.abc@gmail.com](mailto:qtl.abc@gmail.com)

**Subject: Submission of Expression of Interest for Submitting Resolution Plan for Quadrant Televentures Limited (Under CIRP)**

Dear Sir,

In response to the invitation for EOI for identification of prospective resolution applicants, I/we hereby express my/our interest for participation in the Corporate Insolvency Resolution Process (CIRP) of Quadrant Televentures Limited as a prospective resolution applicant and herewith submit my/our EOI for consideration by the Resolution Professional ('RP') and Committee of Creditors ('COC') of Quadrant Televentures Limited. Along with our EOI, I/we have also provided information as required in the prescribed format in **Annexure-1** and enclosed documents as listed in **Annexure-1A**. I/We further undertake that the information furnished by us in this EOI and Annexures is true, correct, complete, and accurate to the best of our knowledge. Further, I/we agree and acknowledge and undertake that:

- a. I/We are not ineligible to be resolution applicant in terms of provisions of Section 29A of the Insolvency and Bankruptcy Code, 2016, and have duly enclosed our affidavit to that affect.
- b. My/Our net worth is Rs. \_\_\_\_Crore as on 31-03-2025. Net worth certificate obtained from practicing CA and audited / provisional financial statements for the year ended 31-03-2025, are enclosed in support of the same.
- c. Mr.\_\_\_\_\_ has been authorised on behalf of the applicant to submit the EOI and Board Resolution/Authority Letter/Power of Attorney authorising him is enclosed.
- d. I/We, acknowledge that any and all information that may be provided to me/us in respect of Quadrant Televentures Limited is confidential and shall be used by us solely for the purpose of participation in the CIRP and have duly enclosed our confidentiality undertaking as per Section 29(2) of the Insolvency and Bankruptcy Code, 2016.
- e. I/We, have enclosed our undertaking as required under Regulation 36A (7) of the IBBI (CIRP) Regulations, 2016.

- f. I/We, understand that in case I/we are shortlisted as Prospective Resolution Applicant by the COC, I/we shall be issued an invitation by the RP for submission of the Resolution Plan. I/We shall be entitled to participate in the further process only on receipt of said invitation from the RP. Invitation for Resolution Plan may contain such further conditions including but not limited to conditions with respect to Earnest Money Deposit, furnishing of Performance Guarantee etc.
- g. The RP/ COC reserve the right to request for additional information or clarification from me/us for the purposes of the EOI and we shall promptly comply with such requirements. Failure to address the queries of RP/ COC may lead to rejection of our EOI.
- h. The RP/ the COC reserves the right to shortlist the Prospective Resolution Applicant at their sole discretion and may reject the EOI submitted by me/us without assigning any reason/without any liability whatsoever;

Yours Sincerely,

On behalf of [Insert the name of the entity submitting the EOI]

Signature: \_\_\_\_\_

Name of Signatory:

Designation:

Company Seal/Stamp

## ANNEXURE-1

### I. Applicant Details

1. Name and Address:
  - a) Name of the Firm/Company/Organisation:
  - b) Address:
  - c) Telephone No:
  - d) Fax:
  - e) Email:
2. Date of Establishment:
3. Experience
4. Authorised Person (Please enclose Authority Letter/ Board Resolution / Power of Attorney in respect of authorisation)
  - a. Name:
  - b. Designation:
  - c. Telephone No:
  - d. Email:

*[Note: In case of Joint Applicants, please provide aforesaid details in respect of all the applicants]*

### II. Applicant Profile

[Note: The applicant profile should necessarily include net worth and revenue details of the financial year ending 31<sup>st</sup> March 2025.

### III. Experience of the Applicant in the similar / allied industries (if applicable)

### IV. Technical and Financial Capabilities including capacity to invest in Quadrant Televentures Limited.

### V. Detail of Connected Persons like Directors, Partners, Shareholders with their Names, Address, DIN, PAN, Adhar and percentage of shareholding.

## **ANNEXURE – 1A**

### Documents to be enclosed

1. KYC Documents (Incorporation documents like MOA/AOA, PAN, GST Registration, Adhar Card etc.)
2. Certificate of Net worth by practicing CA as on 31-03-2025.
3. Audited Financial Statements for last 2 years i.e., 31-03-2025 and 31-03-2024
4. Provisional Financial Statements as on date.
5. Affidavit that the Applicant is not ineligible to be a Resolution Applicant under Section 29A of IBC, 2016, on a stamp paper of requisite value (as per Annexure-3)
6. Confidentiality Undertaking (as per Annexure-4)
7. Board Resolution/Authority Letter/Power of Attorney authorising submission of Expression of Interest.
8. Undertaking under Regulation 36A (7) of IBBI (CIRP) Regulations 2016, on a stamp paper of requisite value. (as per Annexure-5)
9. Executed Version of Confidentiality and Non-Disclosure Agreement (as per Annexure-6)
10. Demand Draft for Earnest Money in the name of 'Quadrant Televentures Limited' payable at Mohali, Punjab.
11. Consortium Agreement, if EOI is filed as consortium.
12. CIBIL Reports



**Annexure-2 Details of Eligibility Criteria and Earnest Money to be deposited**

**QUADRANT TELEVENTURES LIMITED**

**(Company Undergoing Corporate Insolvency Resolution Process)**

**Eligibility criteria as defined under Section 25(2)(h) of IBC, 2016 with the approval of Committee of Creditors having regard to the complexity and scale of operations of the business of corporate debtor to submit a Resolution Plan**

- PRA should be eligible under Sec 29A of IBC, 2016
- Refundable Earnest Money Deposit (non-interest bearing) - Rs. 1 crore (Through Demand Draft / RTGS) along with Expression of Interest and further EMD of Rs. 10 crores (Through Demand Draft / RTGS / Bank Guarantee) along with submission of the Resolution Plan.
- Minimum Networth (For Individuals/ Partnerships/ Companies) – Rs. 50 crores and Minimum AUM / Fund Commitment (For AIFs / ARCs/ Funds)– Rs. 200 crores, as per Audited Balance Sheet for 31.03.2025/Net Worth Certificate duly certified by Practicing Chartered Accountant as on 31.03.2025.
- Consortium of PRAs - Consortium of PRAs shall be permitted, however the MOU of consortium shall be submitted, noting share of each member of consortium and lead member of the consortium. Each member of consortium shall be required to satisfy Minimum Networth / Minimum AUM in proportion to their share in the consortium.
- In case of NBFCs and ARCs, they have to be eligible to participate in the resolution process in terms of the RBI Guidelines.

**Notes: -**

1. The PRA shall have a Minimum Networth (For Individuals / Partnerships/ Companies) – Rs. 50 crore and Minimum AUM / Fund Commitment (For AIFs / ARCs/ Funds)– Rs. 200 crores as per Audited Balance Sheet for 31.03.2025/Net Worth Certificate duly certified by Practicing Chartered Accountant as on 31.03.2025. The PRA or any member of the consortium should have audited financial statements for at least two financial years.
2. The Prospective Resolution Applicant being an Individual should have minimum net owned assets Rs. 50 Crores as at the end of last financial year. Net owned assets would mean all assets in the name of individual as reduced by all liabilities and a certificate of Chartered Accountant would be required for such verification.
3. In case of a joint venture or consortium representing or including any of the participants from Category 1 or 2 above, then net worth of each member shall be considered in proportion to their share in the consortium, for evaluating minimum net worth criteria of the consortium. The EOI by consortium should be accompanied by Consortium Agreement signed by all consortium partners, wherein the share and role of each member of consortium should be clearly specified.

### Earnest Money Deposit

1. A refundable non-interest-bearing Earnest Money Deposit of INR 1 Crore shall be paid along with the application for EOI by way of Demand Draft in the favor of “**Quadrant Televentures Limited Retail Collection New Acquisitions**” payable at Mohali, Punjab or may be remitted to below account:-

<i>Particulars</i>	<i>Details</i>
Account Name	Quadrant Televentures Limited Retail Collection New Acquisitions
Account Number	0020102000006828
IFSC Code	IBKL0000020
Branch Name	SAS Nagar- Mohali Punjab- 160059

2. EMD which shall be refundable to all the PRAs within 1 month of:
  - a) PRA is found to be ineligible to be a Resolution Applicant.
  - b) PRA does not submit the Resolution Plan and last date of submission of Resolution Plan is expired.
  - c) PRA submits the Resolution Plan and same is rejected by the COC

### Qualifying Documents

1. For all Bidders: Cover letter being the expression of interest with business profile.
2. For Body Corporates / Individuals: Certificate of Net Worth as on March 31, 2025 duly certified by a Chartered Accountant.
3. For Body Corporates: Audited financial statements for the financial years (last two years) i.e. March 31, 2025 and March 31, 2024 and Provisional Financial Statement as on date.
4. For Individuals: Income Tax Returns for three financial years i.e. 2024-2025, 2023-2024, 2022-2023 along with computation of Income along with Copy of Form 16/Form 26AS.
5. For Consortium: In addition to foretated documents in respect of each member of the, the Consortium Applicant should submit a Consortium Agreement signed by all consortium partners, wherein the share and role of each member of consortium should be clearly specified.
6. Copy of CIBIL Report of the Applicants and the Board of Directors and Shareholders having controlling stake in the Applicant.

7. Certificate or Undertaking from a director or duly authorized signatory (along with proof of authority) that: -
  - to the best of its knowledge, every information and records provided in the expression of interest is true and correct;
  - subject to applicable laws, to forthwith notify the IRA/RP of any factor that may make the applicant ineligible to participate in the corporate insolvency resolution process;
  - and to furnish further information or documents to the IRP/RP as may be reasonably required to verify that the applicant meets the criteria set out in the EOI.

In case the financial year end is different from 31 March, 2025 then the applicant may provide financials of the immediately preceding financial year and provisional financial statements till March 31, 2025.

Board Resolution / letter of authority / power of attorney, as the case may be, authorizing the signatory to sign and submit the EOI documents.

#### **Other Terms and Conditions**

- If any false information or record has been submitted by the Prospective Resolution Applicant, it will render the Prospective Resolution Applicant ineligible to participate in the process;
- The fulfillment of eligibility conditions in the EoI does not automatically entitle the applicant to participate in the corporate insolvency resolution process which will be subject to applicable laws and further conditions stipulated by RP or Committee of Creditors ("COC"), in their sole discretion, including those in relation to access to Virtual Data Room ("VDR") or as may be stipulated under the Request for Resolution Plan document. Further, IRP/RP and COC reserve the right to issue clarifications, amendments and modification to the EOI document or to waive or relax any term or condition or its application in any particular case, in each case as they may deem fit in their sole discretion. The IRP/RP and COC reserve the right to reject any and all applications in their sole discretion without assigning any reasons.
- A Prospective Resolution Applicant (PRA) must be eligible to submit a Resolution Plan in accordance with the provision of Section 29A of IBC. For this purpose, the PRA should give a declaration supported by an affidavit hereto stating that it does not suffer from any of the disqualifications provided under Section 29A of IBC. In case of any Resolution Applicants submitting a joint Resolution Plan, the declaration and affidavit needs to be submitted by each such Resolution Applicant. However, a Resolution Applicant(s) suffering from a disqualification under Section 29A(c) of IBC may submit a resolution plan, provided that it undertakes to make payment of all overdue amounts with interest thereon and charges relating to non-performing asset accounts before submission of resolution plan and that it will submit a written acknowledgement of such payment at least three days before the last day for submission of resolution plan.

- A Prospective Resolution Applicant must be a fit and proper person, should not suffer from any legal disability to be a promoter under the applicable laws.
- No oral conversations or agreements with the IRP/RP or any official, agent or employee of the IRP/RP, or any member of the COC shall affect or modify any terms of this EoI.
- Neither the Prospective Resolution Applicant nor any of representatives of the Prospective Resolution Applicant shall have any claims whatsoever against the RP or its advisors or any member of the COC or any of their directors, officials, agents or employees arising out of or relating to this EoI.
- By submitting a proposal, each Prospective Resolution Applicant bidder shall be deemed to acknowledge that it has carefully read the entire EoI and has fully informed itself as to all existing conditions and limitations. Ignorance of law/s will not be treated as any excuse.
- The Prospective Resolution Applicant acknowledges that the investment in the Corporate Debtor shall be made by the Prospective Resolution Applicant on an “as in, where is” basis and the IRP/RP or the COC will not be providing any representations or warranties for the Corporate Debtor.
- All the EOIs received will be reviewed by IRP/RP in consultation with its advisors and COC and a provisional list of eligible Prospective Resolution Applicants shall be shared in accordance with IBC and CIRP Regulations.

#### **EOI by Consortium**

- Where the EOI is being submitted by a Consortium, the EOI, along with all undertakings submitted shall be signed by each member of the Consortium.
- Please further note that:
  - a. A Person cannot be part of more than 1 (one) Consortium submitting the EoI for the Company. Further a Person shall submit only 1 (one) EOI, either individually as a Prospective Resolution Applicant or as a constituent of a consortium;
  - b. The Members of the Consortium shall submit the copy of consortium agreement/MOU, if any, entered into between the members, setting out the respective obligations of the members of consortium;
  - c. Each member of the consortium shall nominate and authorize a Lead member to represent and act on behalf of the members of the Joint Investors. Such Lead Partner shall be the single point of contact on behalf of the consortium with the Resolution Professional and the CoC, their representative and advisors in connection with all matters pertaining to the consortium;
  - d. The members of the consortium shall be jointly and severally liable in respect of obligations under the EOI/ undertakings given to the Resolution Professional;

- e. If any 1 (one) member of the consortium is disqualified under Section 29A of the Code, then the entire consortium; i.e., all the members of such consortium shall stand disqualified;
- f. The EOI must detail the members of the consortium, the Lead Member and the proposed percentage holding of each member;
- g. Lead Member of the consortium shall be identified at the time of submission of EOI and shall hold at least 26%; and
- h. No change of Lead Member or any member whose financials have been considered towards the eligibility criteria may be permitted post submission of EOI (except with approval of the COC)
- i. Consortium Agreement signed by all consortium partners, wherein the share and role of each member of consortium should be clearly specified, should be submitted along with the EOI.

**Annexure-3**

(on stamp paper of requisite value)

**AFFIDAVIT**

I, \_\_\_\_\_ S/o \_\_\_\_\_, aged about \_\_\_\_ years, Managing Director / Director of M/s \_\_\_\_\_ do hereby solemnly affirm and state as under:

- 1) That I am the authorized signatory on behalf of the applicant, [Name of the Applicant] and as such, I am fully conversant with the facts and circumstances of the case and hence, competent to depose by way of present affidavit.
- 2) That I state that [Name of the Applicant], is aware that Quadrant Televentures Limited is undergoing Corporate Insolvency Resolution Process (CIRP) under chapter II of the Insolvency and Bankruptcy Code, 2016 pursuant to the order of the Hon'ble National Company Law Tribunal, Mumbai Bench -III ("Hon'ble NCLT") passed on 02.09.2025 in (IB)-472/MB/2024.
- 3) That I state that [Name of the Applicant], is not ineligible to be Resolution Applicant in respect of Quadrant Televentures Limited. under the provision of section 29A of The Insolvency and Bankruptcy Code, 2016 as amended by The Insolvency and Bankruptcy Code (Amendment) Act, 2017.
- 4) That [Name of the Applicant], and/or any connected person is not an undischarged insolvent;
- 5) That [Name of the Applicant], and/or any connected person is not a willful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949;
- 6) That at the time of submission of the resolution plan [Name of the Applicant], and/or any connected person do not have an account, or an account of a corporate debtor under the management or control of [Name of the Applicant] or of whom [Name of the Applicant] is a promoter, classified as non- performing asset in accordance with guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 or the guidelines of a financial sector regulator issued under any other law for the time being in force;
- 7) That directors of [Name of the Applicant], and/or any connected person have not been' convicted for any offence punishable with imprisonment for two years or more under any Act specified under the Twelfth Schedule; or for seven years or more under any other law for the time being in force:
- 8) That directors of [Name of the Applicant], and/or any connected person is not disqualified to act as a director under the Companies Act, 2013;
- 9) That [Name of the Applicant], and/or any connected person are not prohibited by the Securities and Exchange Board of India from trading in securities or accessing the securities market;

- 10) That [Name of the Applicant], and/or any connected person has not been a promoter or in the management or control of the corporate debtor in which a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place and in respect of which an order has been made by the Adjudicating Authority under this Code;
- 11) That [Name of the Applicant], and/or any of the Directors of [Name of the Applicant], namely [Name of all Directors/ Partners of the Applicant] have not executed a guarantee in favour of a creditor in respect of a corporate debtor against which an application for insolvency resolution made by such creditor has been admitted under this Code and such guarantee has been invoked by the creditor and remains unpaid in full or part;
- 12) That during the Resolution Process, no person who would be considered as Connected Person and is not eligible to submit resolution plan under section 29A of The Insolvency and Bankruptcy Code, 2016 and regulation 38 of IBBI (Insolvency Resolution Process of Corporate Person) regulations, 2016 shall be engaged in the management and control of corporate debtor.
- 13) That [Name of the Applicant], and/or any of connected person are not subject to any disability, corresponding to clause (1) to (13) under any law in a jurisdiction outside India.

For [Name of the Applicant]

[Name]

[Designation]

[On the Letterhead of the Entity Submitting the Expressions of Interest EOI]

**Annexure-4 - Undertaking**

Date: \_\_\_\_\_

To,

Mr. Rajesh Jhunjunwala,  
Resolution Professional  
A-456, Lower Ground Floor,  
Defence Colony, New Delhi- 110024  
Email: [qtl.ibr@gmail.com](mailto:qtl.ibr@gmail.com)

Dear Sir,

**Sub: Undertaking in terms of Section 29(2) of the Insolvency and Bankruptcy Code, 2016 read with Regulation 36(4) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Person) Regulation, 2016.**

1. We are interested in participation in Corporate Insolvency Resolution Process (CIRP) in respect of Quadrant Televentures Limited. We understand that on being shortlisted as prospective resolution applicant the Resolution Professional may share confidential information in respect of Quadrant Televentures Limited through Information Memorandum, Data Room and other modes to enable us to formulate and submit resolution plan in respect of Quadrant Televentures Limited.
2. We do hereby undertake that we shall comply with the provisions of Sec 29(2) of Insolvency and Bankruptcy Code, 2016 in letter and spirit and undertake that we, our officers, employees, consultants/ advisors etc. shall:
  - (a) Comply with the provisions of law for the time being in force relating to the confidentiality and insider trading;
  - (b) protect any intellectual property of the Corporate Debtor viz. Quadrant Televentures Limited that we may have access to; and
  - (c) shall not share the relevant information with the third parties unless clause (a) and (b) above are complied with.
3. We understand that as per Sec 29(2) of the Code “Relevant Information means the information required by the resolution applicant to make the resolution plan for the corporate debtor, which shall include the financial position of the corporate debtor, all information related to disputes by or against the corporate debtor and any other matter pertaining to the corporate debtor as may be specified.

Yours Sincerely

[Name of Applicant]



**Annexure-5 - Undertaking Under Regulation 36A (7) of IBBI (CIRP) Regulations 2016**  
(on stamp paper of adequate value)

Date: \_\_\_\_\_

To,  
Mr. Rajesh Jhunjhunwala,  
Resolution Professional  
A-456, Lower Ground Floor,  
Defence Colony, New Delhi- 110024  
Email: [gtl.ibc@gmail.com](mailto:gtl.ibc@gmail.com)

Dear Sir,

**Sub: Undertaking in terms of Regulation 36A(7) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Person) Regulation, 2016.**

We are interested in participation in Corporate Insolvency Resolution Process (CIRP) in respect of Quadrant Televentures Limited. We hereby give this undertaking as per Regulation 36A (7) of IBBI (CIRP) Regulations 2016: -

- a. We undertake that we meet the criteria as specified by the committee under clause (h) of sub-section (2) of section 25 and we have provided relevant records in evidence of meeting the criteria under this clause;
- b. We undertake that we do not suffer from any ineligibility under Section 29A of IBC, 2016 to the extent applicable and we have provided relevant information and records to enable an assessment of ineligibility under section 29A of IBC, 2016;
- c. We undertake that we shall intimate the Resolution Professional forthwith if we become ineligible at any time during the Corporate Insolvency Resolution Process;
- d. We undertake that every information and records provided in Expression of Interest is true and correct and discovery of any false information or record at any time will render the applicant ineligible to submit resolution plan, forfeit any refundable deposit, and attract penal action under the Code;
- e. We undertake that we will maintain confidentiality of the information and shall not use such information to cause an undue gain or undue loss to ourself or any other person and comply with the requirements under sub-section (2) of section 29 of IBC, 2016.

Yours Sincerely

[Name of Applicant]

**ANNEXURE 6 - FORMAT OF CONFIDENTIALITY AND NON-DISCLOSURE  
AGREEMENT**

[To be stamped for the adequate amount as per the applicable stamp laws]

**THIS CONFIDENTIALITY AND NON-DISCLOSURE AGREEMENT** (“Agreement”) is made on this [ ] day of [ ], 2026 by and between:

**Quadrant Televentures Limited**, a company incorporated in India under the Companies Act of 1956, having its registered office at Flat no. 8, B-Type, Sadafuli Building, Tirupati Park, Gurusahani Nagar, N-4, CIDCO, Aurangabad City, Aurangabad, Maharashtra, India – 431001 and Corporate Office at B-71, Industrial Area Phase- VII, Mohali, Punjab, India-160055. (“Corporate Debtor” unless repugnant to or inconsistent with the context or meaning thereof mean and include its successors and assigns), acting through Mr. Rajesh Jhunjhunwala, being a registered insolvency professional bearing registration no. IBBI/IPA-003/IP-N00457-C01/2017-2018/11102 (“Disclosing Party/RP” unless repugnant to or inconsistent with the context or meaning thereof mean and include its successors and assigns), and appointed as resolution professional for the Corporate Debtor in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 (“the Code”) and the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (“CIRP Regulations”), of the FIRST PART;

AND

[ ], an individual/a company incorporated in India under the Companies Act of 1956, having its office/registered office at [ ] (“Recipient / Prospective Resolution Applicant”, which expression shall, unless excluded by or repugnant to the context or meaning thereof, include its successors, transferees and permitted assigns), of the SECOND PART.

(the Disclosing Party / RP and the Recipient / Prospective Resolution Applicant are hereinafter referred to as a “Party” individually and as “Parties” collectively)

WHEREAS:

A. Pursuant to the advertisement published by the RP in ([ ]), the RP had invited expressions of interest (“EOI”) from prospective resolution applicants for the purpose of submission of resolution plans for the Corporate Debtor in accordance with the provisions of the Code. The Prospective Resolution Applicant, has accordingly, submitted its EOI to the RP on [ ], 2026.

B. As per the provisions of the Code and the CIRP Regulations, in the event that the Prospective Resolution Applicant is mentioned in the final list of prospective resolution applicants issued by the RP, the Prospective Resolution Applicant shall have the right to submit a resolution plan for the Corporate Debtor to the RP. For the purpose of preparation and submission of the resolution plan for the Corporate Debtor ("Purpose"), the RP is required to provide the Prospective Resolution Applicant with access to the relevant information in that respect, provided that the Prospective Resolution Applicant provides a Non-Disclosure Agreement to the RP with respect to such information provided.

C. In view of the above, the RP will be sharing certain Confidential Information (as defined in Clause 1 below) with the Prospective Resolution Applicant and accordingly the Parties have agreed to enter into this Agreement and be bound by the terms and conditions hereinafter set forth governing, inter-alia, the disclosure, use and protection of such Confidential Information.

**NOW THEREFORE THIS AGREEMENT WITNESSES** that for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

1. In this Agreement, in addition to the capitalised terms defined in the introduction to, recitals of and the text of this Agreement, the following capitalised terms used herein shall, unless a contrary intention appears, have the following meaning:

"Affiliate" shall mean, with respect to the Recipient, any person or entity who is directly or indirectly Controlling, or is Controlled by, or is under the direct common Control of the Recipient and the term "Control" means a person who has the power to direct the management and policies of any person or entity, directly or indirectly, whether by ownership of voting securities, board control, by contract or otherwise. The terms "Controlling" and "Controlled by" or "under common Control" shall have corresponding meanings

"Confidential Information" shall mean any and all information disclosed or submitted to the Recipient by or on behalf of the Disclosing Party (including by any officers, and/or advisors including, without limitation, duly authorized attorneys, accountants, legal advisors and financial advisors of a Disclosing Party), whether written, oral, pictorial, electronic, visual or other form relating, in any manner whatsoever, to the Corporate Debtor or to any group entity (including any holding, subsidiary, associate, joint venture or related entity) of the Corporate Debtor. Without prejudice to the generality of the foregoing, Confidential Information includes, without limitation:

(i) any information which relates to the business, business plans, products, sales and marketing, operations, pricing arrangements, suppliers, customers, network, finance,

technology, corporate, organisation, management, strategic initiatives, human resource and plans, policies and reports, of the Corporate Debtor;

(ii) all technical, commercial, operational, financial, accounting, legal and administrative information, and any notes, analyses, compilations, studies, forecasts, interpretations, memoranda, summaries, reports and other materials which contain, reflect or are based upon, in whole or in part, any of such information;

(iii) any drawing, calculation, specification, instruction, diagram, catalogue, manual, data, templates, models, prototypes, samples, materials, debts, presentations, proposals, quotations, computer programs, software;

(iv) any unpatented invention, formula, procedures, method;

(v) any unregistered patent, design, copyright, trademark including any pending applications and any intellectual or industrial proprietary right vested in the Disclosing Party or in which Corporate Debtor has an interest of any kind;

(vi) any information belonging to identified third parties with whom the Corporate Debtor has business dealings;

(vii) any proposed business deals, contracts or agreements;

(viii) information, documents, agreements, materials, communications, fact, matter or thing about the corporate insolvency resolution process of the Corporate Debtor, or the terms or conditions or any other facts relating thereto, including, without limitation, the status thereof, that discussions or negotiations are occurring or have occurred, the existence of this Agreement;

(ix) information and details regarding the terms, conditions and structure of, and other facts relating to, the Corporate Debtor and/or the corporate insolvency resolution process of the Corporate Debtor, including the status thereof, whether oral, on paper or computer disk or in electronic format; whether prepared by the Disclosing Party, its advisors or other third party on behalf of the Disclosing Party; and/or

(x) all reports, analysis, studies, compilations, interpretations or other documents or materials (whether on paper or computer disk or in electronic format) prepared by the Disclosing Party or its representatives which contain, refer to, reflect, enhance, modify, improve, quote or are based upon, in whole or in part, the information mentioned in (i) to (ix) above which is provided to the Recipient and/or its representatives in connection with the corporate insolvency resolution process of the Corporate Debtor.

“Representative” shall mean any agent, officer, employee, director, legal or financial advisor, Affiliate, investor, counsel, potential financing source who

- (i) needs to know such information for the Purpose;
- (ii) who agrees to keep such information confidential in accordance with the provisions of this Agreement;
- (iii) who is provided with a copy of this Agreement;
- (iv) who agrees to be bound by the terms contained in this Agreement to the same extent as if it was a party hereto; and
- (v) who has confirmed that it has no conflict with the Disclosing Party, and the term “Representatives” shall be construed accordingly. In relation to any Disclosing Party, its “Representative” shall mean any agent, officer, employee, director, consultant, legal or financial advisor, authorized attorney, accountant and/or any other person duly authorized in this regard.

2. The Recipient shall (and shall procure that each Representative shall), at all times:

- (i) hold in trust, in strict confidence and as required under Regulation 36(4) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the Confidential Information provided to the Recipient and/or its Representatives by the Disclosing Party;
- (ii) not use the Confidential Information for any purpose other than for the Purpose;

(iii) not disclose, reveal, disseminate, reproduce, quote, share with, refer to, use or make available to any other person, or use or permit others to disclose or use any Confidential Information to any person or party whatsoever (save and except as provided below) without the prior consent of the Disclosing Party;

(iv) disclose the Confidential Information to its Representatives, strictly on a need to know basis and solely for the Purpose. The Recipient acknowledges that any agreement (written or otherwise) entered into between the Recipient and the employees/advisors would not discharge the Recipient from its confidentiality obligations under this Agreement. In any event, breach by any Representative of the Recipient shall be deemed as breach by the Recipient;

(v) use the same degree of care in respect of the protection, security and safekeeping of the Confidential Information as the Recipient and its Representatives use to protect its own confidential information but no less than a reasonable degree of care to prevent the unauthorised access, use, dissemination, copying, theft, and/or republication of the Confidential Information;

(vi) at no time, discuss with any person, the Confidential Information or any other matter in connection with, or arising out of, the discussions or negotiations in relation to the Purpose (other than to the extent permitted hereunder);

(vii) immediately, upon the earlier of

- (a) the conclusion of the Purpose; or
- (b) termination of this Agreement as per Clause 13 below; or

(c) a notification by the Disclosing Party for any reason whatsoever, surrender and return to the Disclosing Party, all Confidential Information and any notes, memoranda or the like, including any copies or reproductions in its possession, or destroy the same in accordance with the directives of the Disclosing Party, in each case, except to the extent, retention of such Confidential Information is required under applicable law, provided that the Recipient in these cases, shall notify the Disclosing Party of the information that has been retained as a result of such applicable law along with the corresponding details of the applicable law which warranted such retention. Further, any Confidential Information that is not returned shall remain subject to the confidentiality obligations set forth in this Agreement. Notwithstanding the return of the Confidential Information, the Recipient will continue to be bound by its obligations of confidentiality and other obligations hereunder, which shall survive termination of this Agreement;

(viii) not publish any news release or make any announcements or denial or confirmation in any medium concerning this Agreement in any manner nor advertise or publish the same in any medium, without the prior written consent of the Disclosing Party;

(ix) promptly notify the Disclosing Party of any Confidential Information which has been lost or disclosed or used by any unauthorised third party provided that such notification shall not relieve the Recipient from any liability arising from its breach of this Agreement; and

(x) not utilize the Confidential Information to avail any undue gain or undue loss to itself or any other person and shall comply with all provisions of applicable law, including Section 29(2) of the Code.

3. The Recipient shall not be liable for disclosure or use of the Confidential Information in the event and to the extent that such Confidential Information:

(i) is or becomes available to the public domain without breach of this Agreement by the Recipient; or

(ii) is disclosed with the written approval of the Disclosing Party; or

(iii) was in the possession of the Recipient prior to its disclosure to them under this Agreement, as evidenced by written documentation; or

(iv) is disclosed pursuant to any law or a court order or any requirement of any stock exchange provided that in the event the Recipient is required to make such disclosure in lieu of a court order/ stock exchange announcement, then in that case the Recipient shall, to the extent permissible, promptly notify the Disclosing Party in advance, so that the Disclosing Party has the opportunity to object to such disclosure or discuss the extent of disclosure by the Recipient. Additionally, the Recipient and/or its Representatives shall only disclose such portion of the Confidential Information as it is compelled to disclose pursuant to any law or a court order or any requirement of any stock exchange.

4. It is agreed that without the prior written consent of the Disclosing Party, the Recipient shall not disclose and shall ensure that its Representatives do not disclose to any person or entity

(a) that the Confidential Information has been made available to it or its Representatives,

(b) that discussions or negotiations are taking place concerning a possible transaction between the Parties, or

(c) any terms, conditions or other facts with respect to any such possible transaction, including the status thereof.

5. Ownership of the Confidential Information, including all intellectual property rights and related rights in the Confidential Information or arising out of the use of the Confidential Information shall at all times remain with the Disclosing Party, in perpetuity and throughout the world. All improvements, derivatives, enhancements, modifications and recommendations to the Confidential Information will also belong exclusively to the Disclosing Party, and the Recipient agrees to specifically convey and assign, and hereby do convey and assign to the Disclosing Party all right, title and interest in and to the same in perpetuity and throughout the world. The Recipient covenants and agrees to sign any papers and do all acts necessary to secure for the Disclosing Party and/or its successors or assigns, any and all rights, titles and interest in any such improvements, derivatives, enhancements, modifications and recommendations, including rights to any patent and copyright in any jurisdictions, during the term of this Agreement, or any time thereafter.

6. The Parties agree that unless and until a definitive agreement(s) in connection with the Purpose is executed between the Parties, neither Party will be under any legal obligation of any kind whatsoever with respect to the Purpose by virtue of this Agreement except for the matters specifically agreed to herein. The Parties further acknowledge and agree that each Party reserves the right, in its sole discretion, to reject any and all proposals made by the other Party or any of its Representatives with regard to the Purpose between the Parties and to terminate discussions and negotiations at any time. The Recipient further acknowledges that the resolution plan proposed by it may be rejected by the committee of creditors of the Corporate Debtor and/or the National Law Company Tribunal at any time.

7. The Recipient agrees that the Disclosing Party, by the disclosure of the Confidential Information to the Recipient, does not grant, express or implied, any right or license to use the Confidential Information for any purpose other than the Purpose contemplated under this Agreement or vest any intellectual property rights or legal or beneficial interest in the Confidential Information so disclosed to the Recipient.

8. For the avoidance of doubt, nothing in this Agreement shall compel the Disclosing Party to disclose to the Recipient, any or all the Confidential Information requested by the Recipient and the Disclosing Party shall, at all times during the subsistence of this Agreement, reserve the right to determine, in its sole discretion, whether it shall disclose such Confidential Information (in whole or part).

9. The Disclosing Party or its Representatives makes no representation, warranty or inducement, whether express or implied, as to the accuracy, completeness or relevance of the

Confidential Information and shall not be liable in any way in connection with the use of, or termination of the Recipient's right to use the Confidential Information.

10. The Recipient acknowledges that the Confidential Information is valuable to the Disclosing Party and that damages (including, without limitation, all legal fees and expenses on a solicitor and client basis) may not be a sufficient remedy for any breach of its obligations under this Agreement and the Recipient further acknowledges and agrees that the remedies of specific performance or injunctive relief (as appropriate) without the necessity of posting bond, guarantees or other securities, are appropriate remedies for any breach or threatened breach of its obligations under this Agreement, in addition to and without prejudice to, any other remedies available to the Disclosing Party at law or in equity.

11. The Recipient shall indemnify and hold harmless the Disclosing Party against all direct losses, damages and liabilities including but not limited to all legal fees and expenses arising from or connected with any unauthorized disclosure, use or misuse of the Confidential Information whether by itself or its Representatives or gross negligence or wilful misconduct of the Recipient and/or its Representatives. The Recipient further agrees and undertakes, at its sole cost and expense, to take any and all reasonable measures (including but not limited to court proceedings) to restrain any person to whom it has disclosed Confidential Information, directly or indirectly, from disclosing or using the Confidential Information in violation of this Agreement.

12. The Recipient shall not, without prior written consent of the Disclosing Party, engage any advisor, whether professional, legal or otherwise, where a conflict of interest exists with the Disclosing Party in relation to the corporate insolvency resolution process of the Corporate Debtor.

13. This Agreement shall be effective and shall stay in force for a period of two (2) years from the date first stated above. Upon expiry of this Agreement, the confidentiality obligations of the Parties herein shall cease, provided that payment obligations if any that may arise under this Agreement (including under the indemnity Clause 11 above) shall survive the termination of this Agreement.

14. All notices and other communications provided for hereunder shall be: (i) in writing; and (ii) hand - delivered, sent through an overnight courier (if for inland delivery) or international courier (if for overseas delivery) to a party hereto or sent by electronic mail, at its address specified below or at such other address as is designated by such party in a written notice to the other parties hereto.

For Disclosing Party/ RP Postal Address:

Mr. Rajesh Jhunhunwala,  
Resolution Professional  
A-456, Lower Ground Floor,



Defence Colony, New Delhi- 110024

Email: [qtl.abc@gmail.com](mailto:qtl.abc@gmail.com)

Recipient/ Prospective Resolution Applicant

Postal Address :

Contact Person :

Email :

All such notices and communications shall be effective: (i) if hand-delivered, when delivered; (ii) if sent by courier, (a) one (1) business day after its deposit with an overnight courier if for inland delivery; and (b) 5 (five) calendar days after its deposit with an international courier if for an overseas delivery; and (c) if sent by registered letter, when the registered letter would, in the ordinary course of post, be delivered whether actually delivered or not; and (iii) if sent by electronic mail, when actually received in readable form.

15. If any provision of this Agreement is invalid or illegal, then such provision shall be deemed automatically adjusted to conform to the requirements for validity or legality and as so adjusted, shall be deemed a provision of this Agreement as though originally included. If the provision invalidated is of such a nature that it cannot be so adjusted, the provision shall be deemed deleted from this Agreement as though the provision had never been included, in either case, the remaining provisions of this Agreement shall remain in full force and effect.

16. No amendments, changes or modifications of any provision of this Agreement shall be valid unless made by a written instrument signed by a duly authorised representative of each of the Parties.

17. No failure or delay by any Party in exercising any right, power or privilege hereunder will operate as a waiver thereof, nor will any single or partial exercise thereof preclude any other exercise thereof or the exercise of any other right, power or privilege hereunder.

18. Neither Party may assign or transfer its rights or obligations contained in this Agreement or any interest therein without the prior written consent of the other Party.

19. This Agreement shall be governed by and construed in all respects according to the laws of the India and, the Parties hereto agree to submit to the exclusive jurisdiction of the Courts and Tribunals of Mumbai.

20. This Agreement comprises the full and complete agreement of the Parties hereto as at the date hereof with respect to the disclosure of Confidential Information and supersedes and cancels all prior communications, understandings and agreements between the Parties hereto, whether written or oral, expressed or implied.

21. This Agreement may be executed in counterparts, each of which when taken together shall constitute one and the same instrument.

**IN WITNESS WHEREOF**, the Parties hereto have caused their duly authorised representatives to set their hands the day and year first above written.

Signed by/ for and on behalf of the Disclosing Party/ RP

Name: Mr. Rajesh Jhunjunwala :  
Resolution Professional for Quadrant Televentures Limited  
in the presence of

Name:  
Designation:  
Signed by for and on behalf of the Recipient/Prospective Resolution Applicant

in the presence of  
Name:  
Designation:

**FORM G**

## INVITATION FOR EXPRESSION OF INTEREST (EXTENSION)

**FOR QUADRANT TELEVENTURES LIMITED OPERATING IN TELECOMMUNICATION AND  
BROADBAND SERVICES IN STATE OF PUNJAB AND ADJOINING AREAS**

(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for  
Corporate Persons) Regulations, 2016

**RELEVANT PARTICULARS**

1.	Name of the Corporate Debtor along with PAN/CIN/LLP No.	<b>QUADRANT TELEVENTURES LIMITED</b> CIN: L00000MH1946PLC197474 PAN: AABCT2862R
2.	Address of the Registered Office	<b>Registered Office:</b> Flat no. 8, B-Type, Sadafuli Building, Tirupati Park, Gurusahani Nagar, N-4, CIDCO, Aurangabad City, Aurangabad, Maharashtra, India - 431001 <b>Corporate Office:</b> B-71, Industrial Area Phase- VII, Mohali, Punjab, India- 160055
3.	URL of Website	<a href="https://www.connectbroadband.in/">https://www.connectbroadband.in/</a>
4.	Details of Place where majority of Fixed Assets are located	Majority of Assets of the Corporate Debtor in Punjab and adjoining areas
5.	Installed capacity of main products/ services	Not Applicable
6.	Quantity and value of main products/ services sold in last Financial Year	Last Financial Statements available on record are for FY 2024-2025 in which Corporate Debtor had reported revenue of Rs. 273.97 Crores. Further Company's Equity Shares are Listed with BSE.
7.	Number of Employees/ Workmen	Around 982 on roll and 240 outsourced as on 27-01-2026
8.	Further details including last available Financial Statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at	<a href="https://www.connectbroadband.in/">https://www.connectbroadband.in/</a> or may be obtained by sending an E-mail to <a href="mailto:qtl.ibc@gmail.com">qtl.ibc@gmail.com</a>
9.	Eligibility for Resolution Applicants under Section 25(2)(h) of the Code is available at	<a href="https://www.connectbroadband.in/">https://www.connectbroadband.in/</a> or may be obtained by sending an E-mail to <a href="mailto:qtl.ibc@gmail.com">qtl.ibc@gmail.com</a>

*EOI Process Document – Quadrant Televentures Limited*

10.	Last date for receipt of Expression of Interest	21.02.2026 (Extended From 15.02.2026)
11.	Date of issue of provisional list of Prospective Resolution Applicants	03.03.2026 (Extended From 25.02.2026)
12.	Last date for submission of Objections to Provisional List	08.03.2026 (Extended From 02.03.2026)
13.	Date of issue of final list of Prospective Resolution Applicants	18.03.2026 (Extended From 12.03.2026)
14.	Date of issue of Information Memorandum, Evaluation Matrix and Request for Resolution Plan to Prospective Resolution Applicants	23.03.2026 (Extended From 17.03.2026)
15.	Last date of submission of Resolution Plans	23.04.2026 (Extended From 17.04.2026)
16.	Process E-mail ID to submit EOI	<a href="mailto:qtl.ibc@gmail.com">qtl.ibc@gmail.com</a>
17.	Details of Corporate Debtor's registration as MSME	Corporate Debtor is not registered as MSME

**Mr. Rajesh Jhunjunwala**

**Resolution Professional for Quadrant Televentures Limited**

IBBI Registration No. IBBI/IPA-003/IPN00457-C01/2017-2018/11102

**Registered E-mail ID: [jhunjunwala.rajesh@gmail.com](mailto:jhunjunwala.rajesh@gmail.com)**

**Process E-mail ID: [qtl.ibc@gmail.com](mailto:qtl.ibc@gmail.com)**

**Date: 16-02-2026**

**Place: Mumbai**